

THIS ANNOUNCEMENT IS NOT FOR DISTRIBUTION TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT

THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE NOTEHOLDERS AND REQUIRES THEIR IMMEDIATE ATTENTION. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO THE NOTHOLDERS BEING BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF NOTEHOLDER OR BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY

7 May 2025

“COOPERATION IN INTERNATIONAL SETTLEMENTS”

LIMITED LIABILITY COMPANY

(CIS LLC)

PREPAYMENT NOTICE

U.S. \$300,000,000 2.000 per cent. loan participation notes due 2030 (XS2010043656 (Reg S); US84605LAA44 (Rule 144A)) issued by, but with limited recourse to, the SovCom Capital D.A.C. (the “Issuer”) for the sole purpose of financing the subordinated loan to the PJSC “Sovcombank” (the “Bank”) (whereas part of the obligations of the Bank under that loan were transferred to CIS LLC on 15 September 2023, as documented in the Spin-Off Subordinated Loan Agreement of April 19, 2024 (the “Spin-Off Subordinated Loan Agreement”) (the “Notes”)

CIS LLC on the terms and subject to the conditions set forth in the consent solicitation memorandum dated 20 August 2024 (the “**Memorandum**”) and the extraordinary resolution adopted by the holders of the 2.000 percent loan participation notes due 2030 (ISIN: XS2010043656) on 11 September 2024 (the “**Extraordinary Resolution**”) has resolved on 28 April 2025 to undertake a prepayment in full to the Issuer (the “**Prepayment**”) subject to the Company’s rights specified in Subparagraphs (a) and (c) of Clause (A) and Subparagraph (a) of Clause (B) of sub-section 2.1 of the section headed “Terms of the Consent Solicitation” of the Memorandum.

The total amount of the Prepayment is US \$196 277 009,29 (One hundred ninety-six million two hundred seventy-seven thousand nine dollars and 29/100), equivalent to RUB 16 262 708 254,03 (Sixteen billion two hundred sixty-two million seven hundred eight thousand two hundred fifty-four and 03/100) at the exchange rate of the Central Bank of Russia on 25 April 2025 (the “**Prepayment Amount**”).

In accordance with Subparagraph (b) of Clause (B) of Paragraph 2.1 of the section titled “Terms of the Consent Solicitation” in the Memorandum, each Prepayment to the Issuer shall constitute a good discharge of the obligations of CIS LLC towards the Issuer under the Spin-Off Subordinated Loan Agreement *pro tanto* the aggregate amount of the applicable Prepayment Amount, and all corresponding obligations of CIS LLC under the Spin-Off Subordinated Loan Agreement shall be deemed to be automatically discharged in full with effect on and from the date of such Prepayment to the Issuer. The prepayment covers US \$178,238,000,000.00 (One hundred seventy-eight billion two hundred thirty-eight million dollars and 00/100) of the principal and US \$18,039,009.29 (Eighteen million thirty-nine thousand nine dollars and 29/100) of the interest on the Spin-Off Subordinated Loan Agreement.

The Notes shall not be deemed to be canceled as a result of the Prepayment and the Noteholders in accordance with paragraph (c) of sub-section 2.1 (B) of the section headed “Terms of the Consent Solicitation” of the Memorandum will continue to have the claim against the Issuer subject to provisions of the offering documentation in the respect of the Notes and the applicable laws.

Questions concerning the Prepayment may be directed to the Trustee via e-mail at cis@lcpis.ru.

Unless otherwise defined in Prepayment Notice, all capitalised terms used herein shall have the meanings ascribed to them in the Memorandum.

This Prepayment Notice shall be read in conjunction with the Memorandum.